Masters Accounting (MACC)

Courses

MACC 412  IT Auditing  3 Credits
Addresses internal control and audit issues in an Information Technology (IT) environment. Structured around the COSO internal control framework. Audit procedures for the review of IT general and application controls are examined. Students perform substantive tests on financial databases using audit software. Topics covered: Internal controls in centralized and distributed IT environments, IT outsourcing, IT governance, Data modeling, network and database security, ACL software, SAP process and control issues.

MACC 413  The Corporate Financial Reporting Environment  3 Credits
This course addresses the nature of corporate financial reporting, its role in providing decision-useful information to capital market participants, standard-setting and the FASB conceptual framework, and theoretical and empirical assessments of its performance.

MACC 420  Forensic Accounting and Auditing  3 Credits
This course focuses on forensic skills to enhance audits and other services rendered by accounting professionals. Materials derived primarily from SEC cases to help students understand more complex financial reporting issues such as earnings management and fraud, apply auditing requirements of SAS 99 and Sarbanes-Oxley dealing with fraud, comprehend services beyond the audit which rely on forensic skills, and demonstrate knowledge through role plays in real world scenarios.
Prerequisites: ACCT 320 or BUA2 and MACC 401 and MACC 402 and MACC 403

MACC 424  Governance, Risk and Control  3 Credits
This course focuses on developing in students an understanding of corporate governance, risk oversight and internal control monitoring from an accounting professional’s perspective. Topics include agency theory, fundamentals of corporate governance, risk and internal control, functions of the board of directors and the audit committee, independent auditor and impediments to audit quality, internal auditor’s role, and SEC regulations and laws impacting governance, risk and control. Class discussions, interactive group exercises, role plays, field projects, and real-life cases are used.
Prerequisites: ACCT 320 or BUA2 and MACC 401 and MACC 402 and MACC 403

MACC 427  Accounting for Financial Instruments & Advanced Financial Statement Analysis  3 Credits
This course provides an introduction to accounting for financial instruments. Topics include, accounting for stock options, fair value accounting for financial instruments, accounting for fair value hedges, cash flow hedges, foreign exchange hedges, tests for assessing effectiveness of hedges and constructing accounting entries associated with hedges, interest rate swaps, and accounting for securitization. The second half focuses on analysis and interpretation of financial and non-financial information to evaluate firm performance and valuation.